Creve Coeur Member Communication

Dear Creve Coeur Racquet Club Member,

We are delighted to share some important updates regarding the upcoming changes at Creve Coeur Racquet Club.

As Dan previously shared, Creve Coeur Racquet Club will end operations on January 8, 2025. With the goal of continuing to serve you with minimal disruption to your routine, Life Time will reopen the club on January 9, 2025, with the same operating hours. Our goal is to continue to serve you with minimal impact and disruption to your experience and routine. We will also honor your existing membership dues rates and permanent court time reservations and rates through at least May 2025 as described below.

I want to emphasize our awareness that this club has been an important staple in the community and it is our objective to uphold that wonderful legacy. In fact, Life Time has a long history of operating tennis and pickleball clubs nationwide and adding this storied club is a perfect complement to our existing portfolio as we continue to provide you with the best experiences, programs and services.

We aim to enhance the same great selection of amenities with a refreshed look and feel, along with best-in-class equipment throughout the property. We invite you to visit <u>lifetime.life/crevecoeurmember</u> to view images and floor plans that illustrate what the club will look like following our planned multi-million-dollar phased transformation. Just a few of those improvements include:

- A complete refresh of the eight existing indoor tennis courts and five existing indoor pickleball courts, including upgraded court lighting
- The addition of two indoor pickleball courts in the indoor pickleball building through a court reconfiguration
- An upgraded lounge and addition of a dedicated bar space in the indoor pickleball building
- The addition of a Life Time Work co-working lounge in the clubhouse building
- Expanded parking
- Luxury men's and women's locker rooms featuring complimentary lockers, towels and personal care amenities
- Fresh and healthy LifeCafe offerings with a new bistro to serve the upgraded pool deck area
- Expanded fitness area with new fitness and recovery equipment

The initial phase of our work will be transforming the indoor clubhouse and tennis buildings. The clubhouse building is planned to temporarily close in spring 2025 to begin renovations, with the indoor tennis building planned to temporarily close following the conclusion of the current Indoor Tennis season in May 2025. For safety reasons, these buildings will remain closed as we perform the initial phase of our renovations, which is currently expected to extend into early fall 2025. During this phase, we plan to offer access to the existing outdoor tennis courts, indoor and outdoor pickleball courts, fitness area and seasonal outdoor pool area. Once the initial phase is completed, we plan to temporarily close the indoor pickleball building for renovations, with a planned reopening in early 2026. Additional information regarding specific timing and renovations, including exterior renovations, will be provided once they are finalized. We will strive to minimize disruptions as much as possible and we look forward to delivering a new, state-of-the-art experience.

What steps do you need to take to ensure access to the club beginning January 9, 2025?

- If you are a Creve Coeur Racquet Club member and currently have an active Life Time membership, there is no action needed right now. Rest assured that we will honor your permanent court time reservations and rates through at least May 2025. You will receive a separate communication from Life Time in the coming days with more information.
- If you are not currently an active Life Time member, you will need to transition to a special Life Time Club-Only membership by December 15, 2024, in order to maintain uninterrupted access to the club as well as your existing Indoor Season permanent court time and rate. As part of a special offer being made exclusively to current Creve Coeur Racquet Club members, when you transition to a Life Time Club-Only membership, you will pay no joining fees and maintain your current monthly dues rate through at least May 2025.*

You may enroll as a Life Time Club-Only member by visiting a private webpage dedicated exclusively to current Creve Coeur Racquet Club members located at <u>https://join.lifetime.life/366?referral=crevecoeur</u>. Your enrollment will ensure you are among the first Life Time members at the club since initially we will not be selling memberships to the general public or allowing additional members at nearby Life Time clubs to utilize this location.

Please note that when enrolling online to become a Life Time Club-Only member, you will see a different rate presented throughout this special joining process as we are only able to verify your current Creve Coeur Racquet Club membership dues after you have joined Life Time. Life Time will make the necessary adjustments to match your current rate prior to membership dues being assessed each month.

Please feel free to contact Jamie Greene at <u>jgreene@lt.life</u> with any questions you may have. Life Time representatives will also be on-site beginning November 4, 2024, and be available in the club after that date during specific hours.

I am confident this next chapter will only serve to build on the wonderful heritage of Creve Coeur Racquet Club as an incredible, high-end, luxury club committed to empowering healthier, happier lives for all members.

We are grateful for the opportunity to serve you and look forward to having you be a part of our Life Time family.

In health,

Steve Larson | Senior Vice President – Club Operations



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Enjoy Life Time programs and content with our complimentary app. Available for download from <u>The App Store</u> or <u>Google Play.</u> *Life Time membership agreements are month-to-month. Membership dues continue until the member cancels according to terms and conditions in Life Time's membership agreements and on-line at <u>https://www.lifetime.life/policy/guest-and-club-policy.html</u>.

Life Time membership agreements define adults to be those 14 and above while juniors are those ages 3 months through 13 years old. A primary member may add to their membership only one additional adult who is 26 or older who lives within their household. Children of the primary or partner member who are aged 14 to 25 may also be added to their membership as an adult.

Junior-only memberships are available for tennis participants but must be transitioned in person to a Life Time Club-Only membership with a representative given the requirements of our private webpage.

The exclusive Life Time Club-Only membership offer is available only to persons that are not current Life Time members but that are current, active Creve Coeur Racquet Club Full Club, Racquet Only, Pickle and Paddle, Corporate and Junior membership types that are in good standing and paying Creve Coeur Racquet Club's standard applicable dues rates immediately prior to December 15, 2024. To become and remain eligible for honoring your current Creve Coeur Racquet Club monthly dues rate, your Life Time Club-Only membership must contain no more than the same number of persons that are currently on your existing Creve Coeur Racquet Club membership. If you have a Creve Coeur Racquet Club membership that does not meet these criteria or need to make a membership change, please see a Life Time representative to discuss options available to you.